

Notice of Correction Regarding Compensation Eligibility

Ingka Investments Forest Assets SRL would like to address a recent matter concerning compensations received under the Romanian forest protection regime. During routine financial reviews, it was discovered that approximately 100,000 lei (representing just under 0.2% of FY24 turnover) in compensations had been claimed and disbursed after changes in government policy rendered the company no longer eligible.

Ingka Investments' commitment to legal compliance and transparency remains a priority. The reimbursement process has been underway since the matter was identified and is expected to be completed before the end of October 2024. The reimbursement process was promptly initiated and has since been successfully completed.

We have since strengthened our internal procedures to better anticipate evolving regulations and to prevent any future occurrences.